

PROJECT REPORT FOR
(MURMURA MANUFACTURING UNIT)



SUBMITTED TO

PROMOTER- XXXXXXXXXXXXXXXXXXXXX

ADDRESS : XXXXXXXXXXXXXXXXXXXXXXXXXXXXX

PREPARED BY:

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Project For:
Murmura Manufacturing Unit

I. PROJECT AT A GLANCE

1. About the Promoter : **XXXXXXXXXXXXXXXXXXXXXXXXXXXX**
Address: **XXXXXXXXXXXXXXXXXXXX**

2. Project Cost : Rs.7.00 Lakhs

3. Mean of Finance :
 - A) T. L. facility from Bank : Rs.3.82 Lakhs
 - B) Beneficiary contribution : Rs.0.35 Lakhs
 - C) C.C. Facility from Bank : Rs.2.83 Lakhs
 - D) Subsidy : Rs.2.45 Lakhs

4. Rate of Interest : 11.00% Per Annum

5. Repayment :60 monthly installments, EMI @ 0.08 Lakhs

6. Nature of Project : Murmura

7. Employment Potential : 6 Nos.

8. Nature of the Firm : Proprietary Firm

9. Average Debt Coverage ratios : **2.87**

II. ABOUT THE PROJECT

INTRODUCTION:

Puffed Rice or Murmura is one of the very popular fast food of the Country. The paddy is used after gelatinization of starch which will give a better puffing. The parboiled rice is sundried and dehisced and polished. Then the same is soaked in the brine solution for 6 to 7 hours and drained completely and dried in sun light for about one hour for removing the excess moisture. Later the rice is fried at 110 degree celcius and cooled and packed. Puffed rice is a type of puffed grain from the Indian subcontinent, made from rice, commonly used in breakfast cereal or snack foods, and served as a popular street food in India, Bangladesh and Nepal. It is usually made by heating rice kernels under high pressure in the presence of steam, though the method of manufacture varies widely. It is widely consumed in countries like India

PRODUCT & ITS APPLICATION:

Compared to other ready-to-eat cereals, puffed rice is very low in calories. A 3/4- cup serving of a bran flake cereal has 98 calories, and swapping out your bran flakes for puffed rice can save you 44 calories per serving. If you're trying to lose weight, saving an extra 44 calories a day may help you lose 1 pound every 2 ½ months. While that may seem like a slow way to lose weight, every little bit helps. Puffed rice, especially the one made from white rice, does not offer any major health benefit. White rice is produced by removing the bran layer, along with the germ. The manufacturing process of white rice destroys much of the nutrients found in unpolished rice, leaving behind only the endosperm that mainly contains carbohydrates with traces of B vitamins. The process of making puffed rice further lowers the nutritional value of this grain, by destroying the heat-sensitive nutrients. However, some manufacturers do add iron and other vitamins and minerals to puffed rice, in order to compensate the loss of nutrients in the manufacturing process. So, fortified puffed rice can provide some essential nutrients like B vitamins, iron, magnesium, potassium, and phosphorus. Moreover, it contains negligible amounts of sodium, which is good for regulating your blood pressure. Puffed rice is light and easily digestible. Though it has more volume than regular rice, it contains less calories and almost no fat. So, it can be used as a snack between meals. However, puffed rice is not rich in proteins and fibers and will not keep you full for long. As mentioned already, puffed brown rice is comparatively more nutritious than puffed white rice. Puffed brown rice does contain dietary fiber, and hence, may prove beneficial for maintaining the health of your digestive tract. Brown rice contains a significant amount of B vitamins and minerals, like zinc, manganese, magnesium, potassium, and phosphorus. Puffs made from brown rice also contains these nutrients, though the puffing process reduces the nutritional value of this grain to some extent

MARKET POTENTIAL:

Puffed rice is enriched with extra vitamins and minerals. The refining process used to create the white rice cereal also removes many of the essential nutrients, so manufacturers add iron and B vitamins back into the product. As a result, one cup of puffed rice provides 25 percent of the daily value for iron and niacin and 24 percent for thiamin, based on a 2,000-calorie diet. The cereal also provides 24 percent of the daily value for riboflavin and 10 percent for manganese. It is not a notable source of any other vitamins or minerals. You can use puffed rice to extend your serving sizes of more nutritious cereals. Many healthier cereals contain 150 to 200 calories per 1/2 to 1 cup serving. If you find these servings too small for your appetite, consider stretching them by adding 1 cup of puffed rice, which adds minimal calories, but may help you feel more satisfied. Eating puffed rice alone may leave you feeling hungry sooner because it contains no fiber or protein.

RAW MATERIAL:

The basic raw material for the unit is RICE.

MANUFACTURING PROCESS:

Rice is first cleaned to remove stones and husk. It is then soaked in brine solution and dried. On drying it is fed into the puffing machine from where the 2 puffed products is obtained. It is cooled and packed immediately to prevent moisture absorption. A traditional puffed rice called muri is made by heating rice in a sandfilled oven. Muri is to rice as popcorn is to corn. The processing involved makes rice less perishable. Mandakki is a staple food in many parts of Rayalaseema, North Karnataka, Odisha, Tripura, West Bengal and Bangladesh. Jhalmuri or Masalemandakki is a very popular preparation made from mandakki (muri). Puffed rice is formed by the reaction of both starch and moisture when heated within the shell of the grain. Unlike popcorn, rice kernels are naturally lacking in moisture and must first be conditioned with steam. Puffed rice can be created by heating the steam-conditioned kernels either with oil or in an oven. Rice puffed in this way is crisp, and known as "crisped rice". Oven-crisped rice is used to produce the Rice Krispies breakfast cereal as well as the crisped rice used in Lion Bars, Nestlé Crunch, Krackel, and similar chocolate bars. Though not as dramatic a change when compared to popcorn, the process and end result are the same. Another method of puffing rice is "gun puffing", where the grain is conditioned to the correct level of moisture and pressurized to around 200 psi (1,400 kPa). When the pressure is suddenly released, the pressure stored inside the kernel causes it to puff out. This method produces a puffed rice which is spongy in texture. Rice can also be puffed by making a rice dough, and extruding small pellets which are then rapidly heated. The moisture in the dough flash boils and puffs the rice up.

Project For : Murmura Manufacturing Unit
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III. ECONOMICS OF THE PROJECT

A. COST OF PROJECT

(Rs. Lacs)

S.No.	Particulars	Total	Spent	Bal. To be spent
1	Land & Buildings (Own)	-	-	-
2	Plant & Machinery	3.49	0.00	3.49
3	Furniture & Electricals	0.28	0.00	0.28
4	Preliminary and pre operative expenses.	0.25	0.00	0.25
5	Working Capital	2.98	0.00	2.98
		7.00	0.00	7.00

Means of Finance :

a) Own Contribution (5%)	0.35
b) T L facility from Bank (95%)	3.82
c) C.C. Facility from Bank (95%)	2.83
<hr/>	
	7.00
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d) Subsidy Entitlement Under PMEGP scheme @ 35%	2.45

B. PROFITABILITY STATEMENT

(Rs. Lacs)

S.No.	Particulars	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
1	Sales	18.08	21.69	25.31	28.93	30.73	32.54
	Add : Increase in Cl.Stock	2.23	1.27	1.44	1.62	1.62	1.71
	Total Turnover	20.31	22.96	26.75	30.54	32.35	34.25
2	RM Consumption	11.22	13.46	15.70	17.95	19.07	20.19
3	Overheads						
	a) Direct	5.17	5.69	6.26	6.87	7.54	8.27
	b) Indirect	0.61	0.67	0.74	0.80	0.86	0.93
4	Balance	3.31	3.14	4.05	4.93	4.88	4.85
5	Interest on TL & CC	0.73	0.66	0.58	0.49	0.40	0.34
6	Depreciation	0.55	0.47	0.40	0.34	0.29	0.25
7	Preliminary expenses W/off	0.05	0.05	0.05	0.05	0.05	-
8	Profit after Interest & Dep.	1.98	1.96	3.02	4.05	4.14	4.27
9	Income Tax	-	-	0.30	0.40	0.41	0.43
10	Profit after Tax	1.98	1.96	2.72	3.64	3.73	3.84
11	Add: Depreciation & Pre Exp.	0.60	0.52	0.45	0.39	0.34	0.25
12	Add : Interest on TL	0.73	0.66	0.58	0.49	0.40	0.34
13	Cash Accruals	3.31	3.14	3.75	4.53	4.47	4.43
14	Instalments of TL & Interest	1.34	1.34	1.34	1.34	1.34	0.34
15	DSCR	2.48	2.35	2.81	3.39	3.34	-
16	Average DSCR	2.87					
17	N.P. to Total receipts	10.94	9.04	10.74	12.59	12.13	11.80

Project For : Murmura Manufacturing Unit
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C. CASH FLOW STATEMENT

(Rs. Lacs)

S.No.	Particulars	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
A CASH INFLOW :							
1	Collection from Debtors	17.33	20.79	24.26	27.72	29.45	31.19
2	T.L. from Bank	3.82					
3	CC from bank	2.83					
4	Capital	0.35	-	-	-	-	-
5	Subsidy	2.45	-				
	TOTAL (A)	26.78	20.79	24.26	27.72	29.45	31.19
B CASH OUTFLOW :							
1	Fixed Assets	4.02			-		
2	Payments to creditors	9.35	11.22	13.09	14.96	15.89	16.83
3	Direct overheads	5.17	5.69	6.26	6.87	7.54	8.27
4	Indirect Overheads	0.61	0.67	0.74	0.80	0.86	0.93
5	Interest on Bank Loan	0.73	0.66	0.58	0.49	0.40	0.34
6	Income Tax	-	-	0.30	0.40	0.41	0.43
7	Term Loan Repayment	0.61	0.68	0.75	0.84	0.94	-
8	Drawings	0.50	0.55	0.61	0.67	0.73	0.81
	TOTAL (B)	20.98	19.46	22.33	25.03	26.77	27.60
SUMMARY:							
	Op. Cash & Bank Balance.	-	5.79	7.12	9.05	11.75	14.43
	Add : Surplus / (Deficit)	5.79	1.33	1.93	2.69	2.68	3.58
	Cl. Cash & Bank Balance.	5.79	7.12	9.05	11.75	14.43	18.01

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D. BALANCE SHEET

(Rs. Lacs)

S.No.	Particulars	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
A	ASSETS :						
1	Fixed Assets	3.22	2.75	2.35	2.01	1.71	1.47
2	Investments	-	-	-	-	-	-
3	Current Assets	8.77	12.27	16.70	22.22	27.80	34.44
4	Loans & Advances	-	-	-	-	-	-
5	Pre Exp. Not written off	0.20	0.15	0.10	0.05	-	-
	TOTAL (A)	12.19	15.17	19.15	24.27	29.51	35.91
B	LIABILITIES:						
1	Capital	4.28	5.69	7.80	10.78	13.78	16.81
2	Secured loans						
	Term Loan	3.21	2.54	1.78	0.94	-	-
3	Unsecured Loans	-	-	-	-	-	-
4	Current Liabilities						
	Cash Credit	2.83	2.83	2.83	2.83	2.83	2.83
	Sundry Creditors	1.87	4.11	6.73	9.72	12.90	16.26
	TOTAL (B)	12.19	15.17	19.15	24.27	29.51	35.91

Project For :
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(Rs. Lacs)

E. CAPITAL ACCOUNT

S.No.	Particulars	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
1	Op. Balance	-	4.28	5.69	7.80	10.78	13.78
2	Additions	2.80	-	-	-	-	-
3	Net Profit for the year.	1.98	1.96	2.72	3.64	3.73	3.84
	Sub Total	4.78	6.24	8.41	11.45	14.51	17.62
4	Less : Drawings	0.50	0.55	0.61	0.67	0.73	0.81
5	Cl. Balance	4.28	5.69	7.80	10.78	13.78	16.81

F. PRODUCTION AND SALES

S.No.	Particulars	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
	Capacity utilisation	0.50	0.60	0.70	0.80	0.85	0.90
1	Production per annum (MT) Puffed Rice	39.45	47.33	55.22	63.11	67.06	71.00
2	Cl.Stock of Finished Goods (MT) Puffed Rice	3.29	3.94	4.60	5.26	5.59	5.92
3	Sales per annum (MT) (Tot Production less Cl. Stock) Puffed Rice	36.16	43.39	50.62	57.85	61.47	65.08
4	Sales per annum Puffed Rice (Selling Price @ 50/- per kg.)	18.08	21.69	25.31	28.93	30.73	32.54
	Total Sale	<u>18.08</u>	<u>21.69</u>	<u>25.31</u>	<u>28.93</u>	<u>30.73</u>	<u>32.54</u>
5	Sundry Debtors (Credit period allowed 15 days)	0.75	0.90	1.05	1.21	1.28	1.36
6	Collection from Debtors	17.33	20.79	24.26	27.72	29.45	31.19
7	Total cost of Production	16.39	19.15	21.96	24.81	26.61	28.46
8	Cost per MT	0.42	0.40	0.40	0.39	0.40	0.40
9	Value of Closing Stock	1.37	1.60	1.83	2.07	2.22	2.37

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PRODUCTION

S.No.	Particulars	Installed capacity (MT)	Year 1 0.50	Year 2 0.60	Year 3 0.70	Year 4 0.80	Year 5 0.85	Year 6 0.90
1	Production of Puffed Rice	78.89	39.45	47.33	55.22	63.11	67.06	71.00
Installed Capacity Kg/ Hrs					35.00			
Per Day Working Hours					8.00			
Less: Lunch Hours					1.00			
Net					<u>7.00</u>			
Total Production per day					0.25 MT			
Total production per annum					78.89 MT			
Total Working Days					365.00			
Weekly off					26.00			
Holidays					7.00			
Machine Break down					10.00			
Net Working days					<u>43.00</u> <u>322.00</u>			

Project For :
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(Rs. Lacs)

G. RAW MATERIAL CONSUMPTION AND INVENTORY

S.No.	Particulars	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
1	Production (MT) (Output)	39.45	47.33	55.22	63.11	67.06	71.00
2	RM Purchases	10.35	12.43	14.50	16.57	17.60	18.64

Raw Material requirement (Input)

S.No.	Items	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
1	Requirement of Raw Material (100 kg rice turn to 95 Kg Murmura	41.42	49.70	57.98	66.27	70.41	74.55
2	Purchase of Raw Materials (@ Rs.25 per Kg)	10.35	12.43	14.50	16.57	17.60	18.64
3	Total cost of R.M	10.35	12.43	14.50	16.57	17.60	18.64

Project For :
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(Rs. Lacs)

RAW MATERIAL CONSUMPTION AND INVENTORY

S.No.	Particulars	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
1	RM cost for total production	10.35	12.43	14.50	16.57	17.60	18.64
2	Cl. Stock of RM (assumed 30 days consumption)						
	O/p Stock	-	0.86	1.90	3.11	4.49	5.95
	Add : Addition	0.86	1.04	1.21	1.38	1.47	1.55
	Closing Stock	0.86	1.90	3.11	4.49	5.95	7.51
3	RM Purchases	11.22	13.46	15.70	17.95	19.07	20.19
4	Sundry Creditors (Credit period allowed 60 days)	1.87	2.24	2.62	2.99	3.18	3.37
5	Payment to creditors	9.35	11.22	13.09	14.96	15.89	16.83

Project For :
Murmura Manufacturing Unit

(Rs. Lacs)

H. DIRECT OVERHEADS

S.No.	Particulars	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
1	Manpower						
a	Skilled Worker 3 no.@ Rs. 7,000 per month	2.52	2.77	3.05	3.35	3.69	4.06
b	Unskilled Worker 3 no.@ Rs. 5,000 per month	1.80	1.98	2.18	2.40	2.64	2.90
2	Electricity @ Rs. 3000 per month	0.36	0.40	0.44	0.48	0.53	0.58
3	Packing & Transport @ Rs. 2,000 per month	0.24	0.26	0.29	0.32	0.35	0.39
4	Other Production Overheads	0.25	0.28	0.30	0.32	0.33	0.35
	Total	5.17	5.69	6.26	6.87	7.54	8.27

Project For :
Murmura Manufacturing Unit

(Rs. Lacs)

I. INDIRECT OVERHEADS

S.No.	Particulars	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
1	Advertisement & Publicity	0.20	0.22	0.24	0.27	0.29	0.32
2	Repairs & Maint. (5% of machinery cost)	0.16	0.18	0.19	0.21	0.24	0.26
3	Misc. Expenses	0.25	0.28	0.30	0.32	0.33	0.35
		<u>0.61</u>	<u>0.67</u>	<u>0.74</u>	<u>0.80</u>	<u>0.86</u>	<u>0.93</u>

Project For :
Murmura Manufacturing Unit

(Rs. Lacs)

J. TERM LOAN REPAYMENT AND INTEREST THEREON

S.No.	Particulars	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
1	TL / Op. Bal.	3.82	3.21	2.54	1.78	0.94	-
2	Repayment during the year	0.61	0.68	0.75	0.84	0.94	-
3	Cl. Balance	3.21	2.54	1.78	0.94	-	-
4	Interest at 11 per cent p.a.	0.39	0.32	0.24	0.15	0.06	-
5	Total repayment with Interest	1.34	1.34	1.34	1.34	1.34	0.34
6	Interest on CC (at 12 per cent p.a.)	0.34	0.34	0.34	0.34	0.34	0.34
	Total Interest	0.73	0.66	0.58	0.49	0.40	0.34

Term Loan Repayment Schedule

MONTHS	EMI	INTEREST	PRINCIPAL REPAYMENT	OST PRINCIPAL
0				3.82
1	0.08	0.04	0.05	3.77
2	0.08	0.03	0.05	3.72
3	0.08	0.03	0.05	3.67
4	0.08	0.03	0.05	3.62
5	0.08	0.03	0.05	3.57
6	0.08	0.03	0.05	3.52
7	0.08	0.03	0.05	3.47
8	0.08	0.03	0.05	3.42
9	0.08	0.03	0.05	3.37
10	0.08	0.03	0.05	3.32
11	0.08	0.03	0.05	3.27
12	0.08	0.03	0.05	3.21
First Year	1.00	0.39	0.61	
13	0.08	0.03	0.05	3.16
14	0.08	0.03	0.05	3.11
15	0.08	0.03	0.05	3.05
16	0.08	0.03	0.06	3.00
17	0.08	0.03	0.06	2.94
18	0.08	0.03	0.06	2.88
19	0.08	0.03	0.06	2.83

20	0.08	0.03	0.06	2.77
21	0.08	0.03	0.06	2.71
22	0.08	0.02	0.06	2.65
23	0.08	0.02	0.06	2.60
24	0.08	0.02	0.06	2.54
Second Year	1.00	0.32	0.68	
25	0.08	0.02	0.06	2.48
26	0.08	0.02	0.06	2.42
27	0.08	0.02	0.06	2.36
28	0.08	0.02	0.06	2.29
29	0.08	0.02	0.06	2.23
30	0.08	0.02	0.06	2.17
31	0.08	0.02	0.06	2.11
32	0.08	0.02	0.06	2.04
33	0.08	0.02	0.06	1.98
34	0.08	0.02	0.06	1.91
35	0.08	0.02	0.07	1.85
36	0.08	0.02	0.07	1.78
Third Year	1.00	0.24	0.75	
37	0.08	0.02	0.07	1.71
38	0.08	0.02	0.07	1.65
39	0.08	0.02	0.07	1.58
40	0.08	0.01	0.07	1.51
41	0.08	0.01	0.07	1.44
42	0.08	0.01	0.07	1.37
43	0.08	0.01	0.07	1.30
44	0.08	0.01	0.07	1.23
45	0.08	0.01	0.07	1.16
46	0.08	0.01	0.07	1.09
47	0.08	0.01	0.07	1.01
48	0.08	0.01	0.07	0.94
Fourth Year	1.00	0.15	0.84	
49	0.08	0.01	0.07	0.87
50	0.08	0.01	0.08	0.79
51	0.08	0.01	0.08	0.71
52	0.08	0.01	0.08	0.64
53	0.08	0.01	0.08	0.56
54	0.08	0.01	0.08	0.48
55	0.08	0.00	0.08	0.40
56	0.08	0.00	0.08	0.32
57	0.08	0.00	0.08	0.24
58	0.08	0.00	0.08	0.16
59	0.08	0.00	0.08	0.08
60	0.08	0.00	0.08	(0.00)
Fifth Year	1.00	0.06	0.94	

Project For :
Murmura Manufacturing Unit

(Rs. Lacs)

K. WORKING CAPITAL

S.No.	Particulars	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
1	Total Inventory	2.23	3.49	4.94	6.55	8.17	9.88
2	Sundry Debtors	0.75	0.90	1.05	1.21	1.28	1.36
	Total	2.98	4.40	5.99	7.76	9.45	11.23
3	Bank C.C. (95 per cent)	2.83	4.18	5.69	7.37	8.98	10.67
4	Own Contribution (5%)	0.15	0.22	0.30	0.39	0.47	0.56

Project For :
Murmura Manufacturing Unit

(Rs. Lacs)

L. CURRENT ASSETS

S.No.	Particulars	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
1	Cl. Stock of Materials	0.86	1.90	3.11	4.49	5.95	7.51
2	Cl. Stock of Finished Goods	1.37	1.60	1.83	2.07	2.22	2.37
	Total Inventory	<u>2.23</u>	<u>3.49</u>	<u>4.94</u>	<u>6.55</u>	<u>8.17</u>	<u>9.88</u>
3	Cash and bank Balance	5.79	7.12	9.05	11.75	14.43	18.01
4	Sundry Debtors	0.75	1.66	2.71	3.92	5.20	6.55
	Total	<u>8.77</u>	<u>12.27</u>	<u>16.70</u>	<u>22.22</u>	<u>27.80</u>	<u>34.44</u>

Project For :
Murmura Manufacturing Unit

M. FIXED ASSETS AND DEPRECIATION

(Rs. Lacs)

S.No.	Particulars	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
1	Plant & Machinery						
	Op. Balance	-	2.97	2.52	2.14	1.82	1.55
	Additions	3.49	-				
	Total	3.49	2.97	2.52	2.14	1.82	1.55
	Less : Depreciation	0.52	0.44	0.38	0.32	0.27	0.23
	Cl. WDV	2.97	2.52	2.14	1.82	1.55	1.32
2	Furniture & Electricals						
	Op. Balance	-	0.25	0.23	0.20	0.18	0.17
	Additions	0.28	-				
	Total	0.28	0.25	0.23	0.20	0.18	0.17
	Less : Depreciation	0.03	0.03	0.02	0.02	0.02	0.02
	Cl. WDV	0.25	0.23	0.20	0.18	0.17	0.15
	Total Depreciation	0.55	0.47	0.40	0.34	0.29	0.25
	Cl. WDV	3.22	2.75	2.35	2.01	1.71	1.47