

# PROJECT REPORT FOR MARRIAGE HALL



## PROMOTER:

XXXXXXXXXXXXXXXXXXXXXXXXXXXX

## PROJECT LOCATION:

XXXXXXXXXXXXXXXXXXXXXXXXXXXX

## PREPARED BY:

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## C O N T E N T

CHAPTER NO.	PARTICULAR
I.	PROJECT AT A GLANCE
II.	ABOUT THE PROJECT
III.	ECONOMICS OF THE PROJECT
A.	TOTAL COST OF THE PROJECT & MEANS OF FINANCE
B.	PROFITABILITY STATEMENT
C.	CASH FLOW STATEMENT
D.	BALANCE SHEET
E.	CAPITAL ACCOUNT
F.	INCOME
G.	EXPENSES
H.	FIXED ASSETS AND DEPRECIATION
I.	TERM LOAN REPAYMENT AND INTEREST THEREON
J.	WORKING CAPITAL

## I. PROJECT AT A GLANCE

- |                                  |   |  |
|----------------------------------|---|--|
| 1. About the Promoter            | : | xxxxxxxxxxxxxxxxxxxxxxxxxxxx             |
|                                  |   | Project Location: xxxxxxxxxxxxxxxxxxxx.  |
| 2. Project Cost                  | : | Rs. 148.90 Lakhs                         |
| 3. Mean of Finance               |   |  |
| A) T. L. facility from Bank      | : | Rs. 82.14 Lakhs                          |
| B) Own contribution              | : | Rs. 59.56 Lakhs                          |
| C) C.C. facility from Bank       | : | Rs. 7.20 Lakhs                           |
| 5. Rate of Interest              | : | 11.00% Per Annum                         |
| 6. Repayment                     | : | 60 monthly instalments, EMI @ 1.79 Lakhs |
| 7. Nature of Project             | : | Banquet Marriage Hall                    |
| 8. Employment Potential          | : | 7 Nos                                    |
| 9. Nature of the Firm            | : | Proprietary Firm                         |
| 10. Average Debt Coverage ratios | : | <b>2.04</b>                              |

## II. ABOUT THE PROJECT

### Introduction

With our country having a huge population has marriage functions and rituals are performed in halls and banquets. That brings us to the importance of venue. Banquet halls are obvious choice for such parties and ceremonial ceremonies. Whether it's a birthday party, a formal party or a wedding reception, banquet halls are needed for almost all occasions.

That's why opening a banquet hall can be a fruitful idea, owing to how much demand there is for one. In fully fletched wedding season, getting a booking for an appropriate banquet becomes the hard job. For this, a new hall would be preferred by everybody due to its new ambience. New entrepreneur needs to find the suitable location and start his banquet hall business with profitable business plan.

Entrepreneurs need to decorate the hall elegantly. It should have sufficient space to hold small to large parties for around 300-500 people. Air-conditioning facility is a must in all banquet halls now, plus many other vital steps to flourish this field. Public welcome centrally located and easy to reach locations. So one must consider this fact also while searching for place.

The wedding season is the most important for this industry. Your banquet hall needs to be able to provide all the prototypical requirements for a wedding reception. The larger the area of the hall, the better it is as you will be able to shelter more people in it. That also means more and frequent bookings. Nowadays, business parties and conferences are also held in such big banquet halls. If your hall can provide the requirements for such conferences as well, you will be assured of more business.

**Technology:** This proposed banquet will be made using a state-of-the-art flex, stainless steel panel structure and specially designed fabric as a vineyard with state-of-the-art modern sound and lighting systems.

**Location:** The area recommended for the proposed banquet hall setup is in densely populated cities. This business can be done in all small 2 tier cities apart from suburban cities of big cities.

**Service:** A state-of-the-art and modern banquet hall will be constructed which will serve as a standalone site for party, wedding and corporate events. This banquet hall will operate in one event per day.

*Projections for:*

**Marriage Hall**

### III. ECONOMICS OF THE PROJECT

#### A. TOTAL COST OF THE PROJECT

(Rs. Lacs)

S.No.	Particulars	Total	Spent	Bal. To be spent
A.	Fixed Cost			
1	Land ( Existing)	-	-	-
2	Building	126.90	-	126.90
3	Misc. Fixed Assets (Furniture, Interior & Landscaping)	10.00	-	10.00
		<u>136.90</u>		<u>136.90</u>
B	Working Capital	12.00	-	12.00
		<u>148.90</u>		<u>148.90</u>
	TOTAL COST OF THE PROJECT	<b>148.90</b>		<b>148.90</b>

#### C MEANS OF FINANCE

a) Own Contribution ( 40%)	59.56
b) T L facility from Bank (60%)	82.14
c) CC facility from Bank (60%)	7.20
	<u>148.90</u>

Projections for:  
**Marriage Hall**

**B. PROFITABILITY STATEMENT**

S.No.	Particulars	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
1	Income	60.00	66.00	72.60	79.86	87.85
2	Expenses	17.54	18.86	20.29	21.67	23.16
3	Int. on TL	8.39	6.88	5.20	3.32	1.22
4	Depreciation	14.19	12.70	11.36	10.17	9.11
5	Profit after int. & dep.	19.88	27.56	35.74	44.70	54.36
6	Income Tax	4.16	6.47	8.92	11.61	14.51
7	<b>Profit after Tax</b>	<b>15.72</b>	<b>21.09</b>	<b>26.82</b>	<b>33.09</b>	<b>39.85</b>
8	Add : Depreciation	14.19	12.70	11.36	10.17	9.11
9	Add : Interest on TL	8.39	6.88	5.20	3.32	1.22
10	Cash Accruals	38.30	40.67	43.38	46.58	50.18
11	Repayment of TL with Interest	21.43	21.43	21.43	21.43	21.43
12	DSCR	1.79	1.90	2.02	2.17	2.34
13	Average DSCR	2.04				
14	Net Profit to total receipts	26.19	31.96	36.94	41.43	45.36

*Projections for:*  
**Marriage Hall**

**C. CASH FLOW STATEMENT**

(Rs. Lacs)

S.No.	Particulars	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
<b>A</b>	<b>Inflow :</b>					
1	Cash flow from Opration	38.30	40.67	43.38	46.58	50.18
2	T.L. from Bank	82.14				
3	CC from bank	7.20				
4	Own contribution	59.56				
5	Subsidy	0.00				
	<b>Total (A)</b>	<b>187.20</b>	<b>40.67</b>	<b>43.38</b>	<b>46.58</b>	<b>50.18</b>
<b>B</b>	<b>Outflow:</b>					
1	Fixed Assets	136.90	-	-	-	-
2	Repay of TL	21.43	21.43	21.43	21.43	21.43
3	Drawings	8.00	8.80	9.68	10.65	11.71
	<b>Total (B)</b>	<b>166.33</b>	<b>30.23</b>	<b>31.11</b>	<b>32.08</b>	<b>33.14</b>
	<b>Summery:</b>					
	Op. Cash & Bank Bal.	-	20.87	31.30	43.58	58.08
	Surplus / (Deficit)	20.87	10.44	12.27	14.50	17.04
	Cl. Cash & Bank Bal.	20.87	31.30	43.58	58.08	75.11

Projections for:  
**Marriage Hall**

**D. BALANCE SHEET**

(Rs. Lacs)

S.No.	Particulars	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
<b>A ASSETS :</b>						
1	Fixed Assets :	122.71	110.01	98.65	88.48	79.37
2	Investments	-	-	-	-	-
3	Current Assets	20.87	31.30	43.58	58.08	75.11
4	Loans & Advances	-	-	-	-	-
Total (A)		143.58	141.32	142.23	146.55	154.48
<b>B LIABILITIES:</b>						
1	Capital	67.28	79.57	96.71	119.15	147.28
2	Secured loans	69.10	54.55	38.32	20.21	-
3	Current Liabilities Cash Credit	7.20	7.20	7.20	7.20	7.20
Total (B)		143.58	141.32	142.23	146.55	154.48



Projections for:  
**Marriage Hall**

**E. CAPITAL ACCOUNT**

(Rs. Lacs)

S.No.	Particulars	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
1	Op. Balance	-	67.28	79.57	96.71	119.15
2	Additions	59.56	-	-	-	-
3	Net Profit	15.72	21.09	26.82	33.09	39.85
	Sub Total	75.28	88.37	106.39	129.80	159.00
4	Drawings	8.00	8.80	9.68	10.65	11.71
5	Closing Balance	67.28	79.57	96.71	119.15	147.28

Projections for:  
**Marriage Hall**

**F. INCOME**

(Rs. Lacs)

S. No.	Particulars	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
1	Gross Receipts					
a.	No. of Events per month	10	11	12	13	15
b	No. of Events per annum	120	132	145	160	176
c	Total Receipts per annum (@ Avg. Income Rs.50,000 per Event)	60.00	66.00	72.60	79.86	87.85
<b>Total</b>		<b>60.00</b>	<b>66.00</b>	<b>72.60</b>	<b>79.86</b>	<b>87.85</b>

Projections for:  
Marriage Hall

## G. EXPENSES

(Rs. Lacs)

S.No.	Particulars	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
1	Salary					
i.	Manager (1 no.* Rs. 20000 per month)	2.40	2.52	2.65	2.78	2.92
ii.	Unskill Labour (4 no.* Rs. 8000 per month)	4.80	5.04	5.29	5.56	5.83
iii	Security Guards (2 no.* Rs. 6000 per month)	1.44	1.51	1.59	1.67	1.75
2	Maintance Material (@ 0.5 lacs per month)	6.00	6.60	7.26	7.99	8.78
3	Telephone & Electricity Expenses (@ 0.1 lacs per month)	1.20	1.32	1.45	1.52	1.60
4	Advertising/Marketing/Social Media (@ 5000 per month)	0.60	0.66	0.73	0.76	0.80
5	Water Expenses (@ 5000 per month)	0.60	0.66	0.73	0.76	0.80
6	Miscellaneous Expenses	0.50	0.55	0.61	0.64	0.67
<b>Total</b>		<b>17.54</b>	<b>18.86</b>	<b>20.29</b>	<b>21.67</b>	<b>23.16</b>

Projections for:  
Marriage Hall

## H. FIXED ASSETS AND DEPRECIATION

(Rs. Lacs)

S. No.	Particulars	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
2	Building					
	Op. Balance		114.21	102.79	92.51	83.26
	Additions	126.90	-	-	-	-
	Sub Total	126.90	114.21	102.79	92.51	83.26
	Less : Depreciation	12.69	11.42	10.28	9.25	8.33
	Cl. WDV	114.21	102.79	92.51	83.26	74.93
3	Misc. Fixed Assets					
	Op. Balance		8.50	7.23	6.14	5.22
	Additions	10.00	-	-	-	-
	Sub Total	10.00	8.50	7.23	6.14	5.22
	Less : Depreciation	1.50	1.28	1.08	0.92	0.78
	Cl. WDV	8.50	7.23	6.14	5.22	4.44
	Total Depreciation	14.19	12.70	11.36	10.17	9.11
	Total WDV	122.71	110.01	98.65	88.48	79.37

Projections for:  
Marriage Hall

# I. TERM LOAN REPAYMENT AND INTEREST THEREON

(Rs. Lacs)

S.No.	Particulars	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
1	TL / Op. Bal.	82.14	69.10	54.55	38.32	20.21
2	Repayment during the year	13.04	14.55	16.23	18.11	20.21
3	Cl. Balance	69.10	54.55	38.32	20.21	-
4	Interest at 11.00 per cent p.a.	8.39	6.88	5.20	3.32	1.22
5	Total repayment with Interest	21.43	21.43	21.43	21.43	21.43
6	Interest on CC ( at 12 per cent p.a.)	0.86	0.86	0.86	0.86	0.86
7	Total Interest	9.25	7.75	6.06	4.18	2.09

## Term Loan Repayment Schedule

MONTHS	EMI	INTEREST	PRINCIPAL REPAYMENT	OST PRINCIPAL
0				82.14
1	1.79	0.75	1.03	81.11
2	1.79	0.74	1.04	80.06
3	1.79	0.73	1.05	79.01
4	1.79	0.72	1.06	77.95
5	1.79	0.71	1.07	76.88
6	1.79	0.70	1.08	75.80
7	1.79	0.69	1.09	74.71
8	1.79	0.68	1.10	73.61
9	1.79	0.67	1.11	72.49
10	1.79	0.66	1.12	71.37
11	1.79	0.65	1.13	70.24
12	1.79	0.64	1.14	69.10
<b>First Year</b>	<b>21.43</b>	<b>8.39</b>	<b>13.04</b>	
13	1.79	0.63	1.15	67.95
14	1.79	0.62	1.16	66.78
15	1.79	0.61	1.17	65.61
16	1.79	0.60	1.18	64.43
17	1.79	0.59	1.20	63.23

18	1.79	0.58	1.21	62.02
19	1.79	0.57	1.22	60.81
20	1.79	0.56	1.23	59.58
21	1.79	0.55	1.24	58.34
22	1.79	0.53	1.25	57.09
23	1.79	0.52	1.26	55.82
24	1.79	0.51	1.27	54.55
<b>Second Year</b>	<b>21.43</b>	<b>6.88</b>	<b>14.55</b>	
25	1.79	0.50	1.29	53.26
26	1.79	0.49	1.30	51.97
27	1.79	0.48	1.31	50.66
28	1.79	0.46	1.32	49.34
29	1.79	0.45	1.33	48.00
30	1.79	0.44	1.35	46.66
31	1.79	0.43	1.36	45.30
32	1.79	0.42	1.37	43.93
33	1.79	0.40	1.38	42.54
34	1.79	0.39	1.40	41.15
35	1.79	0.38	1.41	39.74
36	1.79	0.36	1.42	38.32
<b>Third Year</b>	<b>21.43</b>	<b>5.20</b>	<b>16.23</b>	
37	1.79	0.35	1.43	36.88
38	1.79	0.34	1.45	35.44
39	1.79	0.32	1.46	33.97
40	1.79	0.31	1.47	32.50
41	1.79	0.30	1.49	31.01
42	1.79	0.28	1.50	29.51
43	1.79	0.27	1.52	27.99
44	1.79	0.26	1.53	26.47
45	1.79	0.24	1.54	24.92
46	1.79	0.23	1.56	23.36
47	1.79	0.21	1.57	21.79
48	1.79	0.20	1.59	20.21
<b>Fourth Year</b>	<b>21.43</b>	<b>3.32</b>	<b>18.11</b>	
49	1.79	0.19	1.60	18.61
50	1.79	0.17	1.62	16.99
51	1.79	0.16	1.63	15.36
52	1.79	0.14	1.65	13.72
53	1.79	0.13	1.66	12.06
54	1.79	0.11	1.68	10.38
55	1.79	0.10	1.69	8.69
56	1.79	0.08	1.71	6.98
57	1.79	0.06	1.72	5.26
58	1.79	0.05	1.74	3.52
59	1.79	0.03	1.75	1.77
60	1.79	0.02	1.77	0.00
<b>Fifth Year</b>	<b>21.43</b>	<b>1.22</b>	<b>20.21</b>	

*Projections for:*  
**Marriage Hall**

(Rs. Lacs)

**J. WORKING CAPITAL**

S.No.	Particulars	Year 1	Year 2	Year 3	Year 4	Year 5
1	Gross receipts	60.00	66.00	72.60	79.86	87.85
2	Working Capital (@ 20%)	12.00	13.20	14.52	15.97	17.57
3	Bank CC ( 60%)	7.20	7.92	8.71	9.58	10.54
4	Own Contribution(40%)	4.80	5.28	5.81	6.39	7.03